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Securities code: 6755

June 9, 2023

Start date of measures for electronic provision: June 6, 2023

To Our Shareholders:

Etsuro Saito
President & Representative Director, CEO
Fujitsu General Limited
3-3-17, Suenaga, Takatsu-ku, Kawasaki, Japan

CONVOCAATION NOTICE OF THE 104TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Please refer to the below for information about the upcoming the 104th Ordinary General Meeting of Shareholders (the “Meeting”) of Fujitsu General Limited (the “Company”).

If you do not attend the Meeting, please review the attached “Reference Materials for the General Meeting of Shareholders” and exercise your voting rights no later than 5:00 p.m. Tuesday, June 27, 2023 (Japan Standard Time), in accordance with the guidance on the following pages.

We have taken measures for electronic provision of materials for the Meeting and pursuant to the provisions of Article 325-3 of the Companies Act of Japan, have disclosed the matters subject to measures for electronic provision on the Company’s website on the internet.

Please access the website at the following link, select “General Meeting of Shareholders” to confirm those matters.

The Company’s website:

<https://www.fujitsu-general.com/global/ir/>

In addition to the Company’s website, the matters subject to measures for electronic provision of materials are also disclosed on the website of the Tokyo Stock Exchange.

If you are unable to view the matters subject to measures for electronic provision of materials on the Company’s website, please access the Tokyo Stock Exchange website (Search for a listed company) at the following link, enter the “Fujitsu General Limited” in “Issue Name” (Company Name) or code “6755 in “Code” and click on “Search.” Select “Basic information,” “Documents for public inspection/PR information,” to confirm those matters.

The Tokyo Stock Exchange website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

With the implementation of the system of measures for electronic provision of materials for the Meeting due to the revision of the Companies Act of Japan, the viewing of the materials has been changed from paper to digital in principle. The Company sent only this notice of convocation to all shareholders except those who have requested the delivery of written documents.

Thank you very much for your cooperation.

1. **Date and Time:** Wednesday, June 28, 2023 at 10:00 a.m. (Japan Standard Time)
2. **Place:** 3-3-17, Suenaga, Takatsu-ku, Kawasaki, Japan
Hall, second floor, “Innovation & Communication Center (ICC)”,
the Company headquarters
3. **Meeting Agenda:**
Matters to be reported:
 1. The Business Report and the Consolidated Financial Statements for the 104th Fiscal Year (April 1, 2022 to March 31, 2023), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. The Non-consolidated Financial Statements for the 104th Fiscal Year (April 1, 2022 to March 31, 2023)**Matters to be resolved:**
 - First Proposal:** Appropriation of Retained Earnings
 - Second Proposal:** Election of Eleven (11) Directors
 - Third Proposal:** Election of One (1) Audit & Supervisory Board Member
 - Fourth Proposal:** Election of One (1) Substitute Audit & Supervisory Board Member
 - Fifth Proposal:** Bonus Payments for Directors

4. **Guidance for Exercising Voting Rights:**

- 1) Attendance at the Meeting
Please indicate your approval or disapproval for each of the proposals on the enclosed Voting Rights Exercise Form and submit it at the venue reception.
- 2) Exercise of voting rights via the Internet
Please read the “Guidance for the Exercise of Voting Rights via the Internet” (on page 4) and exercise your voting rights no later than 5:00 p.m., Tuesday, June 27, 2023 (Japan Standard Time).
- 3) Exercise of voting rights in writing
Please indicate your approval or disapproval for each of the proposals on the enclosed Voting Rights Exercise Form and send it to the Company to arrive no later than 5:00 p.m., Tuesday, June 27, 2023 (Japan Standard Time).
- 4) If your voting rights are exercised both in writing and via the Internet, we will consider the exercise via the Internet to be valid. In the event that your voting rights are exercised more than once via the Internet, we will consider the last vote to be valid.
- 5) If you exercise your voting rights by proxy, you may choose one party who holds voting rights of the Company as a proxy. In this case, please submit a document evidencing the proxy’s power of representation as required.
- 6) If neither approval nor disapproval of each proposal is indicated on the Voting Rights Exercise Form, the Company will deem that you indicated your approval of the proposal.

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- The Meeting will be carried out in business casual attire (“Cool Biz” in Japanese) on the day.
Your kind understanding is appreciated.
 - If you choose to attend the meeting, please check the news updates on the spread of the COVID-19 outbreak and your condition at the time of the Meeting, and take precautionary measures such as wearing a face mask.
 - Of measures for electronic provision of materials, the following items are not included in the documents to be delivered to shareholders who have requested the delivery of written documents in accordance with laws and regulations and Article 17 of the Company’s Articles of Incorporation.
The following matters are posted on each of the website described on page 1.
 - “Consolidated Statement of Changes in Net Assets” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
 - “Non-Consolidated Statement of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” in the Non-Consolidated Financial Statements

The documents to be delivered to shareholders who have requested the delivery of written documents constitute a part of the documents subject to audit by the Accounting Auditor and the Audit & Supervisory Board Members in preparing the audit report.

- If any amendments are made to matters subject to measures for electronic provision of materials, such amendments will be posted on the websites of the Company and Tokyo Stock Exchange mentioned on page 1.

Guidance for the Exercise of Voting Rights via the Internet

If you wish to exercise your voting rights via the Internet, we would like you to confirm the followings.

1. Website for Exercising Voting Rights

You can exercise your voting rights via the Internet by accessing and using the Company's designated website or using a smartphone by scanning "QR code for the Voting Rights Exercise Website for Smartphones" listed on the Voting Rights Exercise Form.

<Website for exercising voting rights> <https://www.web54.net>

2. Method of the Exercise of Voting Rights

(1) For shareholders using a personal computer

After accessing the above website, please enter the "Voting Rights Exercise Code" and "Password" specified in the enclosed Voting Rights Exercise Form. Then indicate your approval or disapproval of each of the proposals by following the instructions displayed on the screen.

(2) For shareholders using a smartphone

By using your smartphone to scan the "QR code for the Voting Rights Exercise Website for Smartphones" in the enclosed voting form, you can exercise your voting rights via the website without entering your "Voting Rights Exercise Code" and "Password". If you wish to change your vote after casting, please scan the QR code again. You will be required to enter the "Voting Rights Exercise Code" and "Password" displayed on the Voting Rights Exercise Form.

3. Handling of the Exercise of Voting Rights

(1) The deadline for voting is 5:00 p.m., Tuesday, June 27, 2023 (Japan Standard Time). An early exercise of your vote would be very much appreciated.

(2) If your voting rights are exercised both in writing and via the Internet, we will consider the exercise via the Internet to be valid. In the event that your voting rights are exercised more than once via the Internet, we will consider the last vote to be valid.

(3) Any fees to Internet service providers and telecommunication carriers (such as access fees.) for the usage of the website for exercising voting rights shall be borne by the shareholders.

(4) In some network environments (a personal computer or smartphone, etc.), you may not be able to exercise voting rights.

4. Handling of Password and Voting Rights Exercise Code

(1) Password is important information to verify whether the person exercising voting rights is a legitimate shareholder. Please maintain the password as strictly confidential in the same manner as a seal or a personal identification number.

(2) In case you commit more errors than a certain number of tries to input your password, you will not be allowed to use the password. If you would like your password to be reissued, please follow the instruction on the screen for the necessary procedures.

(3) Voting Rights Exercise Code indicated on the Voting Rights Exercise Form is valid only for the Meeting.

5. In Case You Need Instructions to Operate Your Personal Computer, etc.

(1) In case you need instructions on how to operate your personal computer, etc., in order to exercise your voting rights, please call the following number:

A dedicated number of Stock Transfer Agent Web Support, Sumitomo Mitsui Trust Bank, Limited
Telephone: 0120 (652) 031 (Business hours: 9:00 a.m. to 9:00 p.m.; toll-free within Japan only)

(2) If you have any other inquiries, please use the following contacts:

a. Shareholders with an account at a securities company

For a shareholder who has an account at a securities company, please contact the securities company that handles your transactions.

b. Shareholders who do not have an account at a securities company (shareholders with a special account)

Stock Transfer Agency Business Planning Dept, Sumitomo Mitsui Trust Bank, Limited.

Telephone: 0120 (782) 031 (Business hours: 9:00 a.m. to 5:00 p.m. excluding Saturdays, Sundays, and public holidays; toll-free within Japan only)

6. Exercise of Voting Rights via the Electronic Voting Rights Exercise platform (for institutional investors)

Institutional investors may use the electronic voting rights exercise platform operated by ICJ, Inc. to electronically exercise the voting rights for the Meeting.

Reference Materials for the General Meeting of Shareholders

Proposals and Reference Information

First Proposal: Appropriation of Retained Earnings

As for the Appropriation of Retained Earnings, it is proposed as follows.

Matters relating to year-end dividends

For the fiscal year under review, based on consideration of business results and financial conditions in the fiscal year under review, future business development and other matters, a year-end dividend of ¥17 is proposed under the Company's basic policy on profit distribution to provide a stable and continual return of profit. Including the interim dividend (¥17 per share), the annual dividend is ¥34, an increase of ¥2 per share from the previous fiscal year.

- 1) Type of dividends
Cash
- 2) Dividend amount to be allocated
Per share of common stock: ¥17
Total dividends: ¥1,780,038,397
- 3) Effective date of dividends from retained earnings
June 29, 2023

Second Proposal: Election of Eleven (11) Directors

The term of office of all eleven (11) Directors will expire at the close of the Meeting. Accordingly, it is hereby proposed that eleven (11) Directors be elected.

The candidates for Directors are as follows.

The nomination of candidates for Director is deliberated and decided by the Board of Directors after deliberation carried out in meetings of the Nominating Committee, a majority of whose members are Independent External Directors and reporting to the Board of Directors.

The candidates for Internal Director are people who not only understand and embody the Group's corporate mission and philosophy but also possess good personality and insight and have the capacity to use their expertise and execute their duties from a company-wide perspective. The candidates for External Director are people who carry out supervisory functions of management while also providing advice for the Company's business activities based on their extensive experiences and high level of insight from an independent external standpoint.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Etsuro Saito (April 2, 1954)	<p>April 1977 Joined the Company</p> <p>December 2008 General Manager, VRF/ATW Sales & Marketing Division</p> <p>April 2009 Corporate Vice President</p> <p>April 2011 Corporate Senior Vice President</p> <p>April 2015 Corporate Senior Executive Vice President</p> <p>June 2015 President & Representative Director</p> <p>December 2020 President & Representative Director CSO (Chief Sustainability Officer)</p> <p>April 2022 President & Representative Director, CEO (Chief Executive Officer), and CSO (to present)</p>	24,276 shares
2	Hiroshi Niwayama (February 22, 1955)	<p>April 1977 Joined the Company</p> <p>October 2001 General Manager, Finance Division and General Manager, Accounting Division</p> <p>June 2004 Director</p> <p>April 2006 Director & Corporate Vice President</p> <p>April 2007 Director & Corporate Senior Vice President</p> <p>April 2010 Director & Corporate First Senior Vice President</p> <p>April 2011 Director & Corporate Executive Vice President</p> <p>April 2015 Director & Corporate Senior Executive Vice President</p> <p>June 2018 Vice President & Representative Director, in charge of Corporate Functions (to present)</p>	34,454 shares

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Hisashi Sakamaki (March 6, 1940) [External/Independent]	<p>January 1967 Joined Canon Camera Co., Inc. (currently Canon Inc.)</p> <p>January 1987 General Manager, Systems Operations, Canon Inc.</p> <p>March 1989 Director, Canon Inc.</p> <p>March 1996 Managing Director, Canon Inc.</p> <p>March 1999 President & CEO, Canon Electronics Inc.</p> <p>May 2010 External Director, Ryohin Keikaku Co., Ltd.</p> <p>June 2015 Director, the Company (to present)</p> <p>June 2016 External Director, Yaoko Co., Ltd.</p> <p>March 2021 Chairman & CEO, Canon Electronics Inc. (to present)</p> <p><Significant concurrent positions> Chairman & CEO, Canon Electronics Inc.</p>	0 shares
4	Fumiaki Terasaka (April 12, 1949) [External/Independent]	<p>April 1972 Joined Sapporo Breweries Limited (currently Sapporo Holdings Limited)</p> <p>October 2002 Director, Kyushu Sales & Marketing Division, Sapporo Breweries Limited</p> <p>March 2004 Operating Officer, Sapporo Breweries Limited (newly established company)</p> <p>September 2004 Director and Managing Officer, Sapporo Breweries Limited</p> <p>March 2005 Director and Executive Managing Officer, Sapporo Breweries Limited</p> <p>March 2009 Executive Managing Officer, Sapporo Breweries Limited</p> <p>March 2010 President and Representative Director, Sapporo Breweries Limited Member of the Board, Managing Director and Group Operating Officer, Sapporo Holdings Limited</p> <p>March 2013 Senior Advisor, Sapporo Breweries Limited</p> <p>March 2014 Advisor, Sapporo Breweries Limited</p> <p>November 2015 External Audit & Supervisory Board Member, DAISYO CORPORATION (to present)</p> <p>June 2017 Director, the Company (to present)</p> <p>June 2017 External Director, Citizen Watch Co., Ltd.</p> <p><Significant concurrent positions> External Audit & Supervisory Board Member, DAISYO CORPORATION</p>	2,600 shares

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Mieko Kuwayama (March 30, 1948) [External/Independent]	<p>April 1970 Joined Shiseido Company, Limited</p> <p>April 2004 General Manager, CSR Department, Shiseido Company, Limited</p> <p>April 2008 Part-time Lecturer, Faculty of Economics, Komazawa University</p> <p>April 2009 Senior Researcher, Business Ethics Research Center</p> <p>June 2012 Specially Appointed Professor, Graduate School of Law, Hitotsubashi University</p> <p>April 2015 Visiting Researcher, Research Center for CFO Education, Hitotsubashi University (to present)</p> <p>April 2015 Visiting Researcher, Mission Management Research Institute, Meiji University</p> <p>June 2017 Director, the Company (to present)</p> <p>April 2018 Chief Researcher, Business Ethics Research Center (to present)</p> <p>June 2018 External Director, HAZAMA ANDO CORPORATION (to present)</p> <p><Significant concurrent positions> Visiting Researcher, Research Center for CFO Education, Hitotsubashi University Chief Researcher, Business Ethics Research Center External Director, HAZAMA ANDO CORPORATION</p>	1,500 shares
6	Osami Maehara (May 25, 1955) [External/Independent]	<p>April 1978 Joined the Company</p> <p>August 1983 Joined Hitachi Koki Co., Ltd. (currently Koki Holdings Co., Ltd.)</p> <p>June 2006 General Manager, Corporate Planning Division, Hitachi Koki Co., Ltd.</p> <p>June 2008 Director, Hitachi Koki Co., Ltd.</p> <p>June 2012 Managing Director, Hitachi Koki Co., Ltd.</p> <p>June 2013 Senior Managing Director, Hitachi Koki Co., Ltd.</p> <p>June 2014 President & Representative Director, Hitachi Koki Co., Ltd.</p> <p>April 2019 Chairman, Koki Holdings Co., Ltd.</p> <p>August 2020 External Director, Audit & Supervisory Committee Member, UMC Electronics Co., Ltd.</p> <p>June 2021 Director, the Company (to present)</p> <p><Significant concurrent positions> External Director, Audit & Supervisory Committee Member, UMC Electronics Co., Ltd.</p>	1,000 shares

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Ryuichi Kubota (April 29, 1963) [New candidate] [External]	<p>April 1986 Joined Fujitsu Limited</p> <p>April 2019 Corporate Executive Officer SVP, Head of Business Management Unit, Technology Solutions Business, Fujitsu Limited</p> <p>April 2021 Director & Corporate Senior Executive Vice President, PFU Ltd.</p> <p>September 2022 Corporate Executive Officer, EVP, Fujitsu Limited (to present)</p> <p><Significant concurrent positions> Corporate Executive Officer, EVP, Fujitsu Limited Director, PFU Ltd.</p>	0 shares
8	Tsunenao Kosuda (March 5, 1955)	<p>April 1978 Joined the Company</p> <p>June 2002 General Manager, Sales Planning Department, Domestic Whole Sales Promotion Division</p> <p>June 2005 Director</p> <p>April 2006 Director & Corporate Vice President</p> <p>June 2006 Corporate Vice President</p> <p>April 2009 Corporate Senior Vice President</p> <p>June 2010 Director & Corporate Senior Vice President</p> <p>April 2011 Director & Corporate First Senior Vice President</p> <p>April 2013 Director & Corporate Executive Vice President</p> <p>April 2018 Director & Corporate Senior Executive Vice President, in charge of Domestic Sales and Marketing (to present)</p>	28,478 shares
9	Tadashi Hasegawa (September 29, 1964)	<p>April 1988 Joined Fujikoki Corporation</p> <p>May 1997 Joined the Company</p> <p>April 2014 Director & Senior Vice General Manager, Fujitsu General Central Air-conditioner (Wuxi) Co., Ltd.</p> <p>April 2015 Corporate Vice President, the Company</p> <p>April 2017 Corporate Senior Vice President</p> <p>June 2018 Director & Corporate Senior Vice President</p> <p>April 2019 Director & Corporate First Senior Vice President</p> <p>April 2020 Director & Corporate Executive Vice President</p> <p>April 2022 Director & Corporate Executive Vice President, in charge of Air Conditioner and Quality Assurance, Executive Manager, Air Conditioner Business Group, General Manager, Air Conditioner Products Planning Division, President, Fujitsu General (Thailand) Co., Ltd., and President & Representative Director, AERO SHIELD Co., Ltd. (to present)</p>	7,754 shares

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
10	Hiroyuki Yokoyama (October 14, 1962)	<p>April 1986 Joined the Company</p> <p>October 2007 General Manager, Global Demand Chain Management Division, Office of Global Demand Chain Management</p> <p>April 2009 Corporate Vice President</p> <p>April 2014 Corporate Senior Vice President</p> <p>June 2017 Director & Corporate Senior Vice President</p> <p>April 2019 Director & Corporate First Senior Vice President</p> <p>April 2022 Director & Corporate Executive Vice President,</p> <p>April 2023 Director & Corporate Executive Vice President, Executive Manager, Global Business Unit Executive Manager, Office of Global Demand Chain Management, General Manager, Global Marketing Division, Global Business Unit CEO & Chairman, Fujitsu General America, Inc., President, Fujitsu General Central Air-conditioner (Wuxi) Co., Ltd., and President, Fujitsu General (Taiwan) Co., Ltd. (to present)</p>	12,469 shares
11	Masaki Sugiyama (January 10, 1959)	<p>April 1981 Joined the Company</p> <p>April 2011 General Manager, Information & Communication Networking System Division</p> <p>April 2016 Corporate Vice President,</p> <p>June 2016 Director & Corporate Vice President</p> <p>April 2018 Director & Corporate Senior Vice President</p> <p>April 2019 Director & Corporate First Senior Vice President</p> <p>May 2019 Director & Corporate First Senior Vice President, in charge of Information & Communication System, Executive Manager, Office of Information & Communication System, and President & Representative Director, Fujitsu General OS Technology Limited (to present)</p>	7,914 shares

- (Notes) 1. Mr. Hisashi Sakamaki, Mr. Fumiaki Terasaka, Ms. Mieko Kuwayama, Mr. Osami Maehara, and Mr. Ryuichi Kubota are candidates for External Directors.
2. The Company has designated Mr. Hisashi Sakamaki, Mr. Fumiaki Terasaka, Ms. Mieko Kuwayama, and Mr. Osami Maehara as Independent Directors prescribed by the Tokyo Stock Exchange, and their names have been notified to the said stock exchange as Independent Directors of the Company. Although Mr. Osami Maehara has worked for the Company in the past, 39 years have passed since his retirement. Accordingly, the Company judges that the foregoing will not affect Mr. Maehara's independence as an Independent External Director.
3. Fujitsu Limited, where Mr. Ryuichi Kubota serves as a Corporate Executive Officer, EVP is the Company's largest shareholder, and the Company is an affiliate of Fujitsu Limited accounted for under the equity method. The Company and Fujitsu Limited have transaction relationships such as contract manufacturing and sales of information and communication devices.
4. Mr. Hisashi Sakamaki serves as Chairman & CEO of Canon Electronics Inc. and has extensive experience and insight in corporate management, as well as technology, production, purchasing, etc., related to electronic devices. Based on this experience and insight, he provides appropriate advice and opinions from an external perspective and appropriately carries out supervisory functions of management, including a role

- as a member of the voluntary Nominating Committee and Compensation Committee. Accordingly, he is proposed again as a candidate for External Director.
5. Mr. Fumiaki Terasaka has served as President & Representative Director of Sapporo Breweries Limited and has extensive experience and insight in corporate management, as well as sales, marketing, and personnel development. Based on this experience and insight, he provides appropriate advice and opinions from an external perspective and appropriately carries out supervisory functions of management, including a role as the chairman of the voluntary Nominating Committee and Compensation Committee. Accordingly, he is proposed again as a candidate for External Director.
 6. Ms. Mieko Kuwayama has gained extensive business experiences, such as by serving as General Manager of the CSR Department at Shiseido Company, Limited, as well as insight as a researcher in specialized fields such as CSR, business ethics, and diversity management at universities. Based on this experience and insight, she provides appropriate advice and opinions from an external perspective and appropriately carries out supervisory functions of management, including a role as a member of the voluntary Nominating Committee and Compensation Committee. Accordingly, she is proposed again as a candidate for External Director.
 7. Mr. Osami Maehara has served as President & Representative Director of Hitachi Koki Co., Ltd. (currently Koki Holdings Co., Ltd.) and has extensive experience and insight in corporate management, as well as business expansion through M&A and overseas work as President of a sales subsidiary. Based on this experience and insight, he provides appropriate advice and opinions from an external perspective and appropriately carries out supervisory functions of management, including a role as a member of the voluntary Nominating Committee and Compensation Committee. Accordingly, he is proposed again as a candidate for External Director.
 8. Mr. Ryuichi Kubota serves as a Corporate Executive Officer, EVP of Fujitsu Limited, and has extensive experience in business utilizing ICT and insight into advanced digital technology and risk management. Based on this experience and insight, he is expected to provide appropriate advice and opinions from an external perspective and appropriately carries out supervisory functions of management. Accordingly, he is proposed as a candidate for External Director.
 9. Mr. Hisashi Sakamaki, Mr. Fumiaki Terasaka, Ms. Mieko Kuwayama, Mr. Osami Maehara are currently External Directors of the Company. At the close of the Meeting, Mr. Hisashi Sakamaki will have served as External Directors for eight (8) years, Mr. Fumiaki Terasaka and Ms. Mieko Kuwayama for six (6) years, and Mr. Osami Maehara for two (2) years respectively.
 10. Mr. Hisashi Sakamaki, Mr. Fumiaki Terasaka, Ms. Mieko Kuwayama, and Mr. Osami Maehara are currently External Directors of the Company. The Company has concluded an agreement with them to limit their liability amount to the minimum liability limit amount as provided for by Article 425, Paragraph 1 of the Companies Act of Japan. Should the re-election of Mr. Hisashi Sakamaki, Mr. Fumiaki Terasaka, Ms. Mieko Kuwayama, and Mr. Osami Maehara be approved, the Company plans to continue said limited liability agreement with each of them. In addition, should the election of Mr. Ryuichi Kubota be approved, the Company plans to conclude the same agreement with him to limit his liability.
 11. The Company has concluded a directors and officers liability insurance (D&O insurance) agreement with an insurance company as provided for by Article 430-3, Paragraph 1 of the Companies Act of Japan. The insurance agreement covers damages that may arise when the insured, including Directors of the Company, assume liability for the execution of their duties or are subject to a claim for the pursuit of said liability (However, the insurance agreement does not cover damages arising from actions taken by the insured with the knowledge that they were in violation of laws and regulations). If any candidates are appointed as Directors and assume the office, the Company plans to insure them under the insurance agreement. At the time of the next renewal of the insurance agreement, the Company plans to renew it with the same content.
 12. There are no special interests between any of the candidates and the Company.

Third Proposal: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member, Mr. Akira Inoue will expire at the conclusion of the Meeting. Accordingly, it is hereby proposed that one (1) Audit & Supervisory Board Member be elected. The candidate for Audit & Supervisory Board Member is as follows. The Audit & Supervisory Board consented to the proposal of this resolution. The nomination of candidate for Audit & Supervisory Board Member is deliberated and decided by the Board of Directors upon approval of the Audit & Supervisory Board after receiving advice from the Independent External Directors. The candidate for Audit & Supervisory Board Member is person who either possesses good personality and insight and has understood corporate management and the Company's business, or who has extensive expertise and experience in areas such as accounting.

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
Akira Inoue (September 14, 1957) [External/Independent]	April 1980 Joined The Dai-Ichi Kangyo Bank, Ltd. (Currently Mizuho Bank, Ltd.)	4,600 shares
	September 1999 Senior Vice President, Credit Audit Division, The Dai-Ichi Kangyo Bank, Ltd. (Currently Mizuho Bank, Ltd.)	
	April 2002 Senior Vice President, Corporate Credit Assessment Division, Mizuho Corporate Bank, Ltd. (Currently Mizuho Bank, Ltd.)	
	October 2007 Deputy General Manager, Internal Audit Division, Mizuho Corporate Bank, Ltd. (Currently Mizuho Bank, Ltd.)	
	May 2008 General Manager, Internal Audit Division, Hokuetsu Paper Mills, Ltd. (Currently Hokuetsu Corporation) (Seconded)	
	June 2010 Senior Vice President, Corporate Banking Division No.8, Mizuho Corporate Bank, Ltd. (Currently Mizuho Bank, Ltd.)	
	June 2010 Audit & Supervisory Board Member, the Company (to present)	

- (Notes)
1. Mr. Akira Inoue is a candidate for External Audit & Supervisory Board Member.
 2. The Company has designated Mr. Akira Inoue as an independent audit & supervisory board member prescribed by the Tokyo Stock Exchange, and his name has been notified to the said stock exchange as an independent audit & supervisory board member of the Company.
 3. Although Mr. Akira Inoue has been in the past a person who executes business at Mizuho Corporate Bank, Ltd., a predecessor of Mizuho Bank, Ltd., which is a main financing bank of the Fujitsu General Group, around 13 years have passed since he retired from Mizuho Bank, Ltd., Accordingly, there are no special interests between him and Mizuho Bank, Ltd., The balance of loans from Mizuho Bank, Ltd., as of March 31, 2023 made up around 4.9% of the total assets of the Company, a ratio not prominent compared with the balance of loans from other banks.
 4. Mr. Akira Inoue has a wealth of experience with financial institution and has a considerable knowledge of finance and accounting. Therefore, the Company judges that he is capable of appropriately and effectively auditing and supervising the business execution of the Company, and proposes him as a candidate for External Audit & Supervisory Board Member.
 5. Mr. Akira Inoue is currently an External Audit & Supervisory Board Member of the Company. At the conclusion of the Meeting, he will have served as External Director for thirteen (13) years.
 6. Mr. Akira Inoue is currently an External Audit & Supervisory Board Member of the Company, and the Company has concluded an agreement with him to limit his liability amount to the minimum liability limit amount as provided for by Article 425, Paragraph 1 of the Companies Act of Japan. Should Mr. Inoue's re-election be approved, the Company plans to continue said limited liability agreement with him.
 7. The Company has concluded a directors and officers liability insurance (D&O insurance) agreement with an insurance company as provided for by Article 430-3, Paragraph 1 of the Companies Act of Japan. The insurance agreement covers damages that may arise when the insured, including Audit & Supervisory Board Member of the Company, assume liability for the execution of their duties or are subject to a claim for the pursuit of said liability (However, the insurance agreement does not cover damages arising from actions taken by the insured with the knowledge that they were in violation of laws and regulations). If Mr. Akira Inoue is appointed as Audit & Supervisory Board Member and assume the office, the Company plans to

insure them under the insurance agreement. At the time of the next renewal of the insurance agreement, the Company plans to renew it with the same content.

8. There are no special interests between Mr. Akira Inoue and the Company.

(Reference) Area of expertise the Company expects from Directors and Audit & Supervisory Board Members in particular (plan after the conclusion of the Meeting)

The Company places “Sustainable Management,” which pursues the practice of corporate philosophy and business growth strategies, at the foundation of all business activities and has set “Harmonious Coexistence with Our Planet,” “Social Contribution,” and “Care for Employees” as key initiatives. Below is the important area for the Company to promote “Sustainable Management” and its specific measures in the Medium-term Management Plan.

In addition, the “Management of the Company’s business” in the following areas expects to monitor and supervise the execution of business operations in line with the “Sustainable Management” and raise issues from a long-term perspective.

In addition, for the below area, the Company has decided by resolution of the Board of Directors in accordance with the content of the resolution of the Nominating Committee, a majority of whose members are Independent External Directors.

	Name	Attributes	Area of expertise the Company expects from candidates in particular								
			Management of the Company's business	Corporate management	International business, Overseas operation / Globalization	Manufacturing, Technology / R&D	Sales, Marketing	ICT, DX	Finance, Accounting, M&A	Compliance, Risk management	Personnel development, Organizational invigorator, Diversity
Directors	Etsuro Saito		○	○	○		○		○	○	○
	Hiroshi Niwayama		○	○	○			○	○	○	
	Hisashi Sakamaki	【External】 【Independent】	○	○	○	○		○		○	○
	Fumiaki Terasaka	【External】 【Independent】	○	○			○			○	○
	Mieko Kuwayama	【External】 【Independent】	○			○	○			○	○
	Osami Maehara	【External】 【Independent】	○	○	○		○		○	○	
	Ryuichi Kubota	【External】	○	○				○	○	○	○
	Tsunenao Kosuda		○	○			○				○
	Tadashi Hasegawa		○		○	○		○			○
	Hiroyuki Yokoyama		○		○		○	○	○		
	Masaki Sugiyama		○			○	○	○			
Audit & Supervisory Board Members	Akira Inoue	【External】 【Independent】			○				○	○	
	Yoshinobu Miyajima				○				○	○	
	Youichi Hirose	【External】						○	○	○	

* It is listed ○ in the area the Company expects, particularly in light of each individual's experience and current role. It is not indicative of all the insight and experience possessed by each individual.

Fourth Proposal: Election of One (1) Substitute Audit & Supervisory Board Member

The effective tenure of substitute Audit & Supervisory Board Member Mr. Yasuo Nishimura, who was elected at the 103rd Ordinary General Meeting of Shareholders held on June 16, 2022, will expire at the start of the Meeting. In this regard, in order to prepare for a case in which the number of Audit & Supervisory Board Members falls short of the number stipulated by laws and regulations, it is hereby proposed that one (1) substitute Audit & Supervisory Board Member be elected in advance. The candidate for substitute Audit & Supervisory Board Member is as follows.

The Audit & Supervisory Board consented to the proposal of this resolution.

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
Yasuo Nishimura (August 29, 1952)	April 1985 Registered to Dai-ichi Tokyo Bar Association Joined Sengoku Law Office June 2000 Audit & Supervisory Board Member, JOHNAN ACADEMIC PREPARATORY INSTITUTE, INC. August 2001 Established Akasaka City Law Office, Partner June 2015 External Director (the Member of Audit & Supervisory Committee), JOHNAN ACADEMIC PREPARATORY INSTITUTE, INC. (to present) August 2018 Established Nishimura Machida Law Office, Partner (to present) <Significant concurrent positions> Partner of Nishimura Machida Law Office External Director (the Member of Audit & Supervisory Committee), JOHNAN ACADEMIC PREPARATORY INSTITUTE, INC.	0 shares

- (Notes)
1. Mr. Yasuo Nishimura is a candidate for substitute External Audit & Supervisory Board Member.
 2. Mr. Yasuo Nishimura satisfies the requirements for an Independent Officer as prescribed by the Tokyo Stock Exchange. If he assumes office as an External Auditor, the Company intends to notify him as an Independent Officer.
 3. Mr. Yasuo Nishimura has extensive experience and a high level of insight in the field of corporate law as an attorney and an officer at another company. Accordingly, the Company considers that he is capable of appropriately and effectively auditing and supervising the business execution of the Company and proposes him as a candidate for substitute Audit & Supervisory Board Member.
 4. If Mr. Yasuo Nishimura is appointed as an Audit & Supervisory Board Member, the Company will conclude an agreement with him to limit his liability amount to the minimum liability amount as provided for by Article 425, Paragraph 1 of the Companies Act of Japan.
 5. There are no special interests between Mr. Yasuo Nishimura and the Company.

Fifth Proposal: Bonus Payments for Directors

It is proposed that bonuses of ¥69,382 thousand in total be paid to six (6) Executive Directors who were in service as of the end of the fiscal year under review, in view of the operating results of this fiscal year and other circumstances.

In addition, it is proposed that specific monetary amounts provided to each Director be determined by the Board of Directors.

The Company has decided on a policy regarding remuneration for Directors, etc., by resolution of the Board of Directors in accordance with the content of the resolution of the Compensation Committee, a majority of whose members are Independent External Directors. The bonus payments corresponding to this proposal are consistent with this policy and have been deemed appropriate.